

From the desk



Rotary  Club of Tamworth  
First Light **Bulletin**



Rotary   Be a gift  
to the world

# DATES TO REMEMBER **IN YOUR DIARIES**



## 2015

Wednesday, 2 September – DG Maurie & De Stack's visit

Weekend 26 / 27 September – Dungowan Draft Weekend – see Ron Allan

Wednesday, 7 October – Australian Rotary Health **Hat Day**

Saturday, 10 October – Westpac Rescue Helicopter Service Altitude 40 Fundraiser – see Helen Tickle

**Sunday, 11 October – Pedal the Peel – volunteers needed, see Terry Robinson or Brett White**

Weekend 17 / 18 October – Rotary Muster

Wednesday, 25 November – TAFE "Futures" – Christmas Party

## 2016

Saturday, 18 June First Light Changeover – Wests Diggers

15 – 17 April – District Conference – Taree

What else could one say.....

Subject: UK Immigration



'Another desperate group of people fearing persecution and inhumane treatment if they return to their own country – it's the Australian cricket team.'

To order your own print of this or any other Mac cartoon, or a Pugh cartoon, visit [Mailpictures.newsprints.co.uk](http://Mailpictures.newsprints.co.uk) or call 020 7566 0360

# Wednesday, 25 August, 2015

## Meeting # 1274

### Quote of the Week

*“If you want to know what a man's like,  
take a good look at how he treats his inferiors, not his equals.”*  
— [J.K. Rowling](#)

### From The Desk

Phil Penman gave a very informative talk for Self-Funded Retirees, which is now many of us. He also gave some very sound advice, when interest rates are around 2-3% and dividends around 6-7% don't expect your “Super Fund” return to be double digits: it just isn't going to happen or you are expecting too much.

Reiko has settled well into the Penman household, Calrossy and Tamworth. Over the next 10 months while Reiko is with our Club and you are planning on going somewhere for a few days and feel she might enjoy the trip, why don't you give her host family a call. I'm sure Reiko would enjoy the experience and it will be equally rewarding for you and your family.

President Graeme will be back from his South African Trip this week and I'm sure he is looking forward to taking up where he left off 6 weeks ago. It has been a great pleasure for me to Chair the meetings and I thank you for your putting up with me during that time.

So it's over and out from me,

**PP John Treloar**



*Graeme – the elephants are sending you back to us.....*

# NOTES

- **Reminder to members** – please consider joining West and West Diggers (same fee) \$12 pa and \$7 pa for pensioners. Any questions, please don't hesitate to contact any of the board members.
- **Tamworth Dramatic Society presents 'Allo 'Allo!' – Opening Night is Friday, 28 August at 7:00pm for Bubbles and Nibbles** and part funds raised will go to the Serendipity Committee
- **Dungowan Drafting Weekend is on 26 / 27 September** – Volunteers will be appreciated – please see **Ron Allen** if you can assist him that weekend.
- **Golf Meeting** – 5:00pm at John Treloar's office on Tuesday, 25 August



.....Still no sign of improvement.....

## Why English is hard to Learn

We'll begin with box: the plural is boxes  
But the plural of ox is oxen, not oxes.  
One fowl is a goose, two are called geese.  
Yet the plural of moose is NEVER called meese.

You may find a lone mouse, or a house full of mice  
But the plural of house is houses – not hice.  
The plural of man is always men – But the plural of pan is never pen.

If I speak of a foot and you show me two feet and if I give you a book, would a pair be a beek?  
If one is a tooth and a whole set are teeth, why shouldn't two booths be called beeth?

If the singular's this and the plural is these, Should the plural of kiss be ever called keese?  
We speak of a brother and also of brethren but though we say mother, we never say methren!

Then the masculine pronouns are he, his and him  
But imagine the feminine.... she, shis and shim!!

# ATTENTION MEMBERS

**CHANGE OF ROOM AT WESTS DIGGERS FOR THE DISTRICT GOVERNOR'S VISIT ON  
WEDNESDAY, 2 SEPTEMBER**

**WE WILL BE IN "SMOKEY'S BAR & GRILL"**

**ESSENTIAL YOU CONTACT BRODIE TO CONFIRM ATTENDANCE FOR YOURSELF & PARTNER**

**Email – [Brodie@utsupport.com.au](mailto:Brodie@utsupport.com.au) or Mobile 0403 885 884**

## Invitation from our DG Maurie Stack

De and I are greatly looking forward to visiting your club on our official district governor club visit on Wednesday 2 September at your usual meeting venue and time. We recognise that not everyone can attend every meeting, but we would be grateful if you would make a special effort to attend this meeting - and please bring your partner.

Why should you come to a DG visit? Aren't they all the same?

The fact is that Rotary is a dynamic organisation. We have to constantly change to reflect the changing world in which we live. We will be bringing you up-to-date with changes at an organisational level which impact on you and your club and how your club activities fit into the whole. We were present when Ravi Ravindran, our international president, announced his theme for the year in January in San Diego and we would like to give you a short insight into the man and his aims for this year.

And of course every district governor is different, so you will be subjected to a little of my home spun philosophy – but not for long! Deidre will be bringing her ukulele and I will have my banjalalee so there will be an impromptu music session. We hope you will enjoy it and that we will have a fun meeting.

**Please join us and bring your partner<sup>[M1]</sup>.**



# GUEST SPEAKER – One of our own – PHIL PENMAN

## Introduction – Brian Logan

**Self-Funded Retirees – where does one start?** Everyone has an opinion and the Financial Adviser is often the last to be asked or listened too so opened Phil's talk today.

Everybody has different ideas about retirement and what is important to each person / couple has to be discussed and decided by the individual or couple rather than going to a financial planner with no ideas about the future at all. Retirement goals need to be set – essential needs – lifestyle wants and legacy aspirations need to be considered.

Consider investing across a range of asset classes –

1. Cash in the bank (limited interest earned – term deposit or working account)
2. Fixed interest (government bonds, corporate bonds)
3. Equities (shares, dividends) including international shares
4. Property (commercial, residential)
5. Infrastructure (roads, airports etc).

- Compulsory super came in 1992 – both sides of government favoured this concept as the way to go.
- Funds invested in super is to provide monies on retirement to members in that particular fund.

**Note** – Members aged 55 / 60 and above should consider moving to pension phase to reduce the 15% tax on earnings that they incur in the accumulation phase.

**Note** – in pension phase, there is no capital gains tax, no tax on earnings and (for those over age 60) no tax on pension payments.

- Australian Share Market has one of the most consistent and highest, dividend payment levels in the world – New Zealand ahead on 4.8 return – Australia averages a 4.6 return
- Returns on Term Deposits over any medium time frame has always underperformed other asset classes.
- On the current market if you are seeking double digit interest rates – not going to happen. Must be realistic with expectations.
- If you are only considering term deposits and need \$58,000 / \$60,000 per annum to live on, you would need at least \$2M invested. Must consider a more diverse portfolio.
- International Shares post GFC have been the best performing asset class but Self-Managed Super Funds on average have less than 1% exposure to the class.
- SMSF's have on average allocated over 30% of assets to cash which has been over time, the poorest performing asset class.

Everyone's situation is different and currently less than 20% of Australians engage a financial planner. Banks are making a big push in this area as they see a large opportunity going forward.

Legislation now prohibits people providing advice if they are not licensed so there will be an ongoing growth in the financial planning industry. Accountants also facing licensing requirements over SMSF advice so it is just a sign of the times and the importance to ensure advice is provided with the best interest of the client in mind.

Markets move up and down in the short term and that volatility is expected to continue. Often driven by people's perceptions rather than genuine market facts.

\*\*\*\*

Q Banks seem to be quite desperate to be more involved in offering financial advice?

A Have to be qualified to provide advice – Institutions, banks and accountants in same situation and new regulations are coming in

Q Commonwealth Bank recorded an excellent profit, ex-dividend shares dropped by \$5 immediately.

A Frequently happens after dividend payout – lot relates to people's perceptions.

**Thanked by Val Hellmann**



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Guest Speaker PP Phil Penman presenting his talk on financial planning for retirement

Simon Chamberlain concentrating on Phil's words whilst considering his future retirement plans....

Val Hellmann thanking our guest speaker – must be special as she received cuddles as well....



Our beloved Sergeant presenting his fine session to a packed audience??

Answers to the quiz below will be asked by our Sergeant and will continue over a period of weeks – don't forget your homework!!!

**A ROTARY QUIZ which the Sergeant will appreciate – When you joined Rotary**

1. Who was the International President?
2. Who was the District Governor for that year?
3. What was the theme for that year – could be two?
4. Who invited you to join?
5. Why did you accept?

Not in the quiz – just curious

6. How many friends / business acquaintances have you invited to join Rotary?

## ROTARY HAS A “CHALLENGE” FOR EACH MONTH – MEMBERSHIP – EXTENSION

### *Why did you join Rotary?*

These are examples from around the world courtesy of **Rotary Down Under** August edition and seemed an appropriate way to fill in the last two weeks of August Membership – Extension and possibly help members with our Club's **Why did you join Rotary Quiz**.

*I sat down and figured out how much time I was donating and how much more effective it would be as part of a club instead of doing it all myself. I joined for the service and stay for the friends I've made. It's nice to travel and instantly have friends wherever I go.*  
**Aur Beck** (RC of Carbondale Breakfast, Ill. USA)

Honestly? I joined for business but I stayed for the fellowships and causes.  
**Craig Howie** (RC of Whitby Sunrise, Ont. Canada)

*The more I give back, the more I continue to get. Rotary moments, personal development, great friends, the joy of service - Rotary is the gift that keeps on giving!*  
**Raewyn Kirkman** (RC of Waikato Sunrise, New Zealand)

I joined Rotary to render service to the downtrodden; I stayed because I found fun and friendship.  
**Nze Anizor** (RC of Trans Amadi, Nigeria)

*Rotary inspires me to contribute to good humanitarian causes. My club is a great platform for service and fellowship.*  
**Sayed Chaudhury** (RC of Sonargaon Dhaka, Bangladesh)

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.... The last photo from Africa ....



# LINKS FOR LIFE

## Disability Expo

### TAMWORTH TOWN HALL

Fitzroy Street, Tamworth

**Thursday 10th September 2015**

9.30am - 2pm  
Official Opening 9.45am

### FREE ENTRY

Exhibitors will display a range of products and services aimed at increasing independence and quality of life.

Join us for a FREE sausage sizzle all day.

Proudly supported by:



WE  
LIFE WITHOUT BARRIERS  
VE



This event is for people with disabilities and ongoing medical conditions, their families, carers, support network and service providers.



Find out what is available in our region for people with a disability and their carers, including the latest adaptive technology.



Speak to local service personnel.



Disability and community organisations will be available to provide information and advice on early intervention services, carer support, advocacy, accommodation, training and education, employment, post-school options, equipment and the NDIS.

Please note the media will be in attendance and may wish to talk to participants.

**Transport options available:**  
contact Oxley Community Transport on 6766 3277.

**For more information, please call**  
Anna on 6766 6533 or Danielle on 6762 8003.

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## **PRESIDENT ASSIST**

To ensure members who are rostered for the duties of, Meeter and Greeter, Door, Visitor Assist, Welcome to our Members & Guests, Introduction of the Guest Speaker(s) and Vote of Thanks are present and if they are not to find a replacement and ensure those people's names are updated on the President's Running Sheet. Select the Table Order (after the head table).

**Need to be in attendance by 6.30 am**

## **DOOR TEAM**

To record the attendance of our members and guests, collect meeting dues, and if possible balance the cash float i.e. monies paid = money received.

**Need to be in attendance at 6.30 am**

## **MEETER & GREETER**

To meet & greet our members & welcome guests to our Club at the top of the stairs and to hand name badges to members. Also ensure any guests of members or visiting Rotarians are introduced to the Visitor Assist to ensure they are made feel welcome.

**Need to be in attendance at 6.30 am**

## **VISITOR ASSIST**

To ensure any visitors to the Club are felt welcome by introducing yourself to them and other members and guests of our Club. To also include them in fellowship before and if necessary make sure they are included with several members for breakfast and are not left on their own.

**Need to be in attendance from 6.30 am**

## **WELCOME**

To publicly welcome our Members & Guests (following the introduction) to our meeting when called upon by the President or his/her substitute.

**Need to be in attendance by 6.50 am (or earlier)**

## **INTRODUCTION**

To make yourself known to our Guest Speaker/s, assist them to the head table and sit with them. During breakfast find out some information about the guest speaker which will assist you in your introduction.

## **VOTE OF THANKS**

To move a vote of thanks to our guest speaker, and present a little thank you gift (ensure you have it before the meeting commences and take notes during their presentation to ensure your thank you is informed).

## **CORPORALS**

To assist the Sergeant by putting out all Club Property and putting away at the conclusion of the meeting. Need to be in attendance by 6:30 am.

## **CORPORAL ASSIST**

To assist the Sergeant, by putting away all Club Property at the conclusion of the meeting if the Corporals are unable to do so.

<b>Meeting Roster</b>	<b>Wednesday, 26 August</b>	<b>Wednesday, 2 September</b>	
Guest Speaker	<b>Tim Coates</b>	<b>DG Maurie Stack &amp; De</b>	
Topic	<b>Community Development</b>	<b>DG's Choice</b>	
Door Team	Deb Barnes Graham Dooley	James Treloar John Fogarty	
Meeter & Greeter	Diane Ford	Max Cathcart	
Welcome	Phil Heffernan	John Glynn	
President Assist	Peter Hyde	Peter Pulley	
Visitor Assist	Jim Raymond	Richard Hardwick	
Corporal Assist	Maureen Thornton	Dennis Johnson	
Introduction	Peter Bell	Brian Thompson	
Vote of Thanks	John Toulmin	Paul Stevenson	
<b>Post Office Raffle Roster</b>			
<b>28 August</b>	<b>4 September</b>	<b>11 September</b>	<b>18 September</b>
Peter Pulley Maureen Thornton	Maureen Thornton Graham Dooley	Graham Dooley David Hinwood	David Hinwood Paul Stevenson
<b>25 September</b>	<b>2 October</b>	<b>9 October</b>	<b>16 October</b>
Paul Stevenson Jane Bradford	Jane Bradford David Baddams	David Baddams Brian Logan	Brian Logan Peter Ryan
<b>Corporals for August</b>		<b>Corporals for September</b>	
Brett White & John Worldon		Phil Penman and Chris Watson	
<b>Birthdays, Anniversaries and Inductions</b>			
Members Birthdays	Nil		
Partners Birthdays	Nil		
Anniversaries	Nil		
Club Induction	Max Cathcart <b>(27/08)</b> 12 years, Michael Smith <b>(30/08)</b> 9 years		
<b>Stats for last meeting</b>			
Attendance	66%		
Make-Ups	Nil		
Visiting Rotarians	Reiko Izumi		
Visitors	Nil		
Heads & Tails	Brett White		
Raffle	Graham Dooley		

## The Object of Rotary

The Object of Rotary is to encourage and foster the ideal of service as a basis of worthy enterprise and, in particular, to encourage and foster:

- **FIRST.** The development of acquaintance as an opportunity for service;
- **SECOND.** High ethical standards in business and professions; the recognition of the worthiness of all useful occupations; and the dignifying of each Rotarian's occupation as an opportunity to serve society;
- **THIRD.** The application of the ideal of service in each Rotarian's personal, business, and community life;
- **FOURTH.** The advancement of international understanding, goodwill, and peace through a world fellowship of business and professional persons united in the ideal of service.

### Rotary Grace

O Lord and giver of all good  
We thank Thee for our daily food  
May Rotary Friends and Rotary ways  
Help us to serve Thee all our days

### The Four-Way Test

Of the things we think, say or do

1. Is it the **TRUTH**?
2. Is it **FAIR** to all concerned?
3. Will it build **GOODWILL** and **BETTER FRIENDSHIPS**?
4. Will it be **BENEFICIAL** to all concerned?

### Tamworth—First Light

#### **NEW VENUE**

Meets Wednesday morning,  
6:30 for 7:00 am at

**West's Diggers**

**Kable Avenue**

**TAMWORTH NSW 2340**

Phone: 6766 4661

### Club Officers and contact details

#### **President—Graeme Kruger**

president@tamworthfirstlight.org.au

#### **Secretary—Brodie Shields**

secretary@tamworthfirstlight.org.au

### Other Clubs meet:

Monday

Tuesday

Wednesday

Friday

Tamworth West, West Tamworth Bowling Club, 6:30pm

Tamworth Rotary Club, Service Club, 6:15pm

Tamworth on Peel – (Calala Rotary), Calala Inn, 6:30pm

Tamworth Sunrise, Sanctuary Inn, 7:am